

**Minutes of the 67<sup>th</sup> State Level Bankers Committee Meeting, Sikkim for the  
fourth quarter ended 31st March, 2021 held on 12<sup>th</sup> August 2021  
At the Conference Hall of Mayfair Resorts, Gangtok**

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The 67<sup>th</sup> State Level Bankers' Committee (SLBC) Meeting of Sikkim State for the Fourth Quarter ended 31st March 2021, was held at The Conference Hall of Mayfair Resorts, Gangtok, on 12<sup>th</sup> August 2021

The meeting was chaired by **Shri H K Sharma- IAS**, Secretary, Commerce and Industries Department, Govt of Sikkim.

**Shri Kishore Pariyar**, General Manager-cum-OiC, Reserve Bank of India, Gangtok, **Shri (Dr) Diwakar Hegde**, General Manager cum OiC, NABARD, & **Shri S D Lama**, SLBC Convener cum Regional Manager, State Bank of India, were the other dignitaries on the dais.

Senior Officials from RBI, IPPB, State Government, Representatives from member Banks and Government Departments also attended the meeting.

Shri Gopal Lama, Lead District Manager, State Bank of India welcomed the dignitaries on the dais as well as all the stakeholders present in the meeting and briefed about today's meeting.

The Secretary, Shri Sharma, in his opening address welcomed all the dignitaries on the dais and all other stakeholders present in the meeting. He further lauded the efforts the bankers were putting in for the overall development of the State. He also mentioned that The Hon'ble Chief Minister of the State has desired to attend future SLBC Meetings. He suggested more work needs to be done especially in the rural areas of the State. He urged the private banks to work more efficiently for the overall development of the State.

The GM-OiC, RBI, Shri Pariyar, welcomed the Chairperson and other members in the house and also mentioned that this was his first SLBC Meeting.

The GM-OiC, NABARD, Dr. Diwaker Hegde also thanked the house for having invited him for his first SLBC Meeting in the State.

The Convener, SLBC Shri S D Lama, once again welcomed the dignitaries on the dais by offering Khadas.

The Meeting started with the launching of Annual Credit Plan 2021-2022 by the dignitaries present on the dais.

With the permission of the Chairperson the discussion of the Agenda items started in seriatim as follows:

## **Agenda No.1**

### **Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 31.03.2021**

The overall CD ratio of the State with credit from outside Sikkim was 73.71% and the CD ratio excluding credit from outside Sikkim was 43.8%. The General Manager-cum-OIC,RBI, Shri Pariyar, urged the poor performing Banks to expedite their lendings in the state for overall growth in the CD ratio to atleast 40% in the upcoming quarters and also reminded the Banks that all the banks were equally responsible for the development of the State. All the bank whose C:D Ratio was below 40% have assured to increase their CD Ratio in the next quarter to the minimum benchmark of 40%.

## **Agenda No. 2**

### **Review of Performance under Annual Credit Plan 2020-2021 including NPS for the quarter ended 31<sup>st</sup> March, 2021**

During the Fourth quarter of FY 2020-21, the overall achievement of Banks under Annual Credit Plan was 166.0% which was including Non-priority sector. The achievement by Banks under priority sector was 94.6%.

Banks had achieved only 28.1% under Agriculture sector, 234.9 % under MSME sector and 55.6 % under other priority sector. The performance of Banks, whose achievement was low in priority sector, was viewed very seriously by the House. The GM, NABARD Dr. Hedge mentioned that it was disheartening to see the low achievement in the Agriculture and Allied Sector. He urged upon the banks to increase their lending in this sector. He also informed the house that NABARD comes out with various schemes from time to time for the upliftment of farmers and the Agriculture Sector in the country. He also said that Banks have to come forward and utilize all the support given by NABARD. He further reiterated the fact that Banks facing problems providing credit to tenant farmers can do so through the formation of Joint Liability Groups.

The Convenor, SLBC, Shri S D Lama appreciated the Agriculture Department of the state for launching the recent campaign of the State Government for providing KCC Proposals to the Banks on the theme "Development through Credit". He also urged the bankers and the line departments to work in close proximity and coordination and resolve all issues at the earliest. All the non performing Banks were advised to increase their priority sector lending in the next Quarter.

Shri H K Sharma, Secretary, Commerce and Industries Department, appreciated the achievement of the Banks in MSME Sector. He also informed the house of the present status of Skilled Youth Start Up Scheme launched by the State Government. He also gave a brief information on the Pradhan Mantri – Formalization of Micro Food Processing Scheme launched by the Central Government. He urged the bankers to process the files relating to both the schemes at the earliest.

### **Agenda No.3**

#### **Review of Special Programmes as on 31.03.2021**

##### **3.1. Prime Minister's Employment Generation Programme (PMEGP)**

It was informed by Shri BN Roy, State Director, KVIC, Gangtok that a total of 176 proposals were forwarded to the Banks out of which 71 were sanctioned as against the target of 77. The LDM, Shri Lama, urged the bankers to quickly dispose the files and update on the portal at the earliest.

##### **3.2. Pradhan Mantri Mudra Yojana – PMMY**

The achievement under PMMY was viewed as satisfactory by the house. However, Banks were asked to explore all avenues.

##### **3.3 Stand – Up India**

The Convenor, SLBC, Shri Lama informed the house that achievement under Stand Up India has been positive among the Public Sector Banks and urged the private banks to take equal part in the economic development of the State.

##### **3.4 Dairy Entrepreneurship Development Scheme (DEDs)**

It was seen that no proposals under DeD Scheme was forwarded to the Banks by the concerned Department.

### **Agenda No.4**

#### **Promotion of Self Help Groups**

The LDM, Shri Gopal Lama informed the house that a total of 5187 SHGs had already been savings linked in the State ,out of which 4174 has already been successfully credit linked. He appreciated the work done by SRLM department for the upliftment of the SHGs in the State. He further requested SRLM to sponsor more applications in the future.

The Chairperson appreciated the initiatives taken by SLRM in promoting the SHGs. He also mentioned that the recovery was good in the loans given to SHGs.

The Targets for the FY 2021-22 presented by DPM, SRLM, Shri Sailesh Lepcha was also approved by the house.

**Agenda No.5**  
**Kisan Credit Card (KCC)**

At the end of the Fourth Quarter, 4666 nos. of KCCs had been issued by the Banks amounting to Rs 3515.32 lacs. The GM, NABARD, Dr. Hegde, informed the house that as per circular of Department of Financial Services, KCC saturation has to be achieved, hence during the Financial Literacy Camps more focus should be given on KCC and repayment of the credit by the farmers. He further suggested the banks to provide KCC to all the PM-Kisan beneficiaries in the State.

**Agenda No.6**  
**Housing Finance**

During the end of the fourth quarter, the percentage of achievement in housing finance was 75.0% amounting to Rs 7333.28 lacs, which was viewed as very satisfactory.

**Agenda No.7**  
**Education Loan**

The overall achievement under the scheme was 33.2% during the end of the fourth quarter.

**Agenda No.8**  
**Performance under MSME**

The Assistant Director, MSME DI, Shri Sharma informed the house about the low enrollment of Udyam Aadhar Memorandum in the portal. He said that only 466 MSMEs had been enrolled so far. He advised the bankers and the concerned department to increase the registration of MSMEs. He also informed that a registration camp will be conducted by his department very soon. Meanwhile, banks could send their MSME borrowers to the department for registration.

**Agenda No. 9**  
**SBI RURAL SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)**

The LDM, Shri Gopal Lama informed the house that RSETI is functioning with a non-commercial and social objective for skill development of the unemployed youth of

Sikkim to take up profitable self –employment ventures. Hence trainings, including Hostel facilities to the trainees is being provided free of cost. He also informed the house that the new RSETI building at Ralap, East Sikkim is already completed and the shifting of the premises has also been done.

## **Agenda No. 10** **Miscellaneous**

### **1. Revamp of Lead bank Scheme**

As per communication received from RBI and Govt on India, on the revamp of Lead Bank Scheme, Banks are now requested to upload the Lead Bank Reports in the dedicated SLBC Portal, the credentials for which have already been shared with all the Banks.

Despite of repeated reminders and instructions by the SLBC at different forums, only a few banks had uploaded their data. The GM-cum-OIC, RBI Shri K Pariyar provided strict instructions to take it up with their controlling office and get the data uploaded in the SLBC Portal at the earliest. Also, Controllers have to ensure that the Bank's Internal target have to be aligned with the targets of Annual Credit Plan 2021-2022.

### **2. Digitization of Land Records**

Although the Digitization of Land records has already been done by the State Government, but the access to the banks to view the records is not yet provided. Hence, the State Authorities are requested to kindly follow up the matter with the concerned department.

### **3. Formation of Digital District Sub – Committee**

A Digital District Sub – Committee for 100% digitization of West District has been formed and the first meeting was conducted under the chairmanship of CGM, RBI in his chamber on 02/03/2020. The Secretary, Shri Sharma, lauded the efforts made by the Bank Branches of the West District of the State. Further, one more district is to be identified as a Digital District. The house unanimously approved North District for the 100% Digitization Coverage.

### **4. Opening of a new SBI brick and mortar branch at Tashiding, West Sikkim.**

The LDM, Shri Gopal Lama informed the house that the proposal for opening of a new brick and mortar branch of SBI at Tashiding, West Sikkim is under consideration.

## **5. Establishment of Centers for Financial Literacy in the State**

The CFL pilot project on financial literacy was initiated by RBI in 2017 in nine states across eighty blocks by six Non-Government Organizations (NGOs) in collaboration with eight Sponsor banks for a three-year period, with funding support from Financial Inclusion Fund (FIF of NABARD) and respective sponsor banks.

As of now ,5 blocks have been identified in the State for the establishment of Centre of Financial Literacy (CFL) Project in Sikkim. These are Rheenock, Soreng, Yuksom, Chungthang and Jorethang..

The CRISIL Foundation has also been identified as the nodal agency for the establishment of CFL in the State, and the process of signing of MoU with them is under consideration.

## **6.Skilled Youth Start Up Scheme(SYSS)**

The LDM, Shri Lama informed the house about the status of SYSS proposals. Further, Ms Choden Gyatso, GM(E/S) DIC, informed the house that the subsidy amount for a total of 38 proposals had already been approved by the Government. She also requested the banks to immediately send the disbursal confirmation to the department for receiving the subsidy under SYSS.

The process of releasing the subsidy to the banks by the department was much deliberated upon. In this regard Shri S D Lama, Convenor SLBC, suggested the banks to keep the subsidy amount as interest bearing fixed deposits till the lock in period.

The Secretary, MSME, Shri H K Sharma, suggested to conduct a separate meeting to further discuss the modalities of subsidy parking by the banks.

## **7. Atal Pension Yojana Citizens Choice Campaign**

The LDM, Shri Lama, informed the house that APY **CITIZEN'S CHOICE** Campaign was launched by the Government of India, focusing on sourcing maximum no. of APY accounts through the widespread branch network of all the banks in all the districts/states across India. Bank Branches are requested to take active participation in the campaign and source as many APY proposals as possible. The daily progress report of APY needs to be submitted to the Lead Bank Office.

## **8. Closure of Currency Chest at SBI Singtam:**

The LDM informed the house that Currency Chest at SBI Singtam was established in the year 1983 for catering the needs of bank branches operating at Mangan, Jorethang Namchi. After opening of new Currency Chest at Mangan, Jorethang and Namchi, the utilization of Singtam CC has diminished. Now, SBI has obtained NOC from Finance Department for closure of Singtam CC and the same was approved by the house.

## **9. LINGTEM VILLAGE AT NORTH SIKKIM:**

Shri Lama, LDM appraised the house that Lingthem Village at North Sikkim is showing unbanked village in the Jan Dhan Darshak Aap whereas CSP of Axis Bank is already appointed and extending all banking facilities. Due to non availability of connectivity at Lingtem, CSP is stationed at Sangkalang which is 6 Km away. Hence this village may kindly be considered as covered by BC/CSP mode.

In this regard GM-OIC,RBI, Shri Pariyar advised to review and get confirmation from the local inhabitants of the area.

The General Manager-cum-OIC, Shri Kishore Pariyar, appreciated the efforts put in by all the bankers for the overall development of the State. He further urged the private bankers to focus more on priority sector lending. He also remarked about the non contribution to Annual Credit Plan by remoteness of loan sanction in Private banks, due to the centralization of sanctioning process. This is affecting the performance in priority sector and government schemes.

The Secretary, Shri H K Sharma, in his concluding address lauded the performance of the banks during the quarter. He also requested the private banks to shoulder equal responsibility for the development of the State. Finally, he thanked the Banks for providing uninterrupted service during these stressful times of the Covid – 19 pandemic situation in the State.

The meeting concluded with the vote of thanks by Shri Gopal lama, LDM, Lead Bank, Gangtok.

### **ACTION POINTS THAT EMERGED FROM 67<sup>th</sup> SLBC MEETING HELD ON 12.08.2021**

- 1. Banks whose CD ratio was below 40%in the last qtr to increase their CD Ratio to atleast the minimum benchmark of 40%**
- 2. Private banks to focus more on Priority Sector Lendings especially on Agriculture an Allied Activities and the achievement to be reviewed by RBI/NABARD in SLBC Steering Committee Meetings i.e. before SLBC.**
- 3. Lead Bank Reports to be invariably uploaded in the dedicated SLBC portal by all the Banks.**

<b>LIST OF PARTICIPANTS :: 67<sup>th</sup> SLBC MEETING :: 12.08.2021 :: SIKKIM</b>		
<b>Sl no.</b>	<b>NAME OF THE OFFICIAL</b>	<b>DESIGNATION / DEPARTMENT</b>
1.	Shri H K Sharma	Secretary, Commerce & Industries Dept, GoS
2.	Shri K Pariyar	GM-cum-OIC, Reserve Bank of India, Gangtok
3.	Dr. Diwaker Hegde	GM-cum-OIC, NABARD
4.	Shri S D Lama	AGM, State Bank of India, Gangtok
5.	Shri I Y T Namchu	AGM, Reserve Bank of India, Gangtok
6.	Shri Gopal Lama	LDM, Lead Bank, SBI
7.	Ms Choden Gyatso	GM, DIC (E/N), Commerce & Industries Dept, GoS
8.	Shri K S Chettri	Chief Accounts Officer & I Dept, GoS
9.	Ms C Y Bhutia	Sr AO, Commerce & Industries Dept, GoS
10.	Shri Kalyan Chakravarthy	DGM, RBI, Gangtok
11.	Ms. Numa Shreshtra	Assistant Manager, SIDBI, Gangtok
12.	Shri B N Roy	State Director, KVIC, Gangtok
13.	Shri D R Sharma	AD, MSME-DI, Gangtok
14.	Shri A K Mishra	AD, MSME-DI, Gangtok
15.	Shri Jigme Norbu	Manager, IDBI, Gangtok Branch
16.	Shri R L Sharma	DGM, SISCO Bank, Gangtok
17.	Shri R D Kaloen	Manager, SISCO Bank, Gangtok
18.	Shri Pankaj Kumar	Chief Manager, CANARA Bank, Gangtok
19.	Shri Arpan Chettri	Senior Manager, UCO Bank, Gangtok Branch
20.	Shri Kinshuk Saha	Vice – President, Region Axis Bank
21.	Shri Sangeeth Joseph	BM, South Indian bank, Gangtok Branch
22.	Shri Wangdi Sherpa	BM, Bandhan Bank, Gangtok Branch
23.	Shri Norbu Bhutia	BM, Punjab National Bank, Gangtok Branch
24.	Shri Deepak Kumar	Manager, Punjab and Sind Bank, Gangtok
25.	Shri S Khawas	Officer, Punjab & Sind Bank
26.	Shri Phaomei Thomas	Manager, Indian Overseas bank, Gangtok Branch
27.	Shri Sanjoy Nath	AGM, India Post Payments Bank
28.	Shri Pukar Sharma	CRE, Jana Small Fin Bank Ltd, Gangtok
29.	Shri Nimesh Tamang	Officer, Indian Bank, Gangtok
30.	Shri Anirban Mukherjee	BM, Karnataka Bank, Gangtok Branch
31.	Shri Dayananda Thaly	BM, Union Bank of India, Gangtok
32.	Shri Santosh Kumar	Sr BM, Bank of India, Gangtok Branch
33.	Shri Santosh Roy	BM, ICICI Bank, Gangtok
34.	Shri Manoj Chettri	BM, HDFC Bank



<b>35.</b>	Shri Prasenjit Pradhan	Cluster Head, HDFC Bank, Sikkim
<b>36.</b>	Ms Prativa Gurung	Assistant Manager, Kotak Mahindra Bank
<b>37.</b>	Shri Anil Kumar	Chief Manager, Central bank of India
<b>38.</b>	Shri Suraj Lal	Chief Manager, Bank of Baroda
<b>39.</b>	Shri Manas Kumar Mandal	Chief Manager, bank of Baroda
<b>40.</b>	Shri Sailesh Lepcha	DPM, SRLM
<b>41.</b>	Shri Abhishek Chettri	APM, SRLM
<b>42.</b>	Shri Dhiraj Gupta	Manager, RBI, Gangtok
<b>43.</b>	Shri Madhav Koirala	Assistant Manager, Lead Bank, SBI, Gangtok